

## Consolidated Statement of Changes in Equity

For the Year Ended 30th June, 2003

	<b>Share capital</b>	<b>Share premium</b>	<b>Capital reserve</b>	<b>Goodwill reserve</b>	<b>Deficit</b>	<b>Total</b>
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st July, 2001	194,596	184,904	1,700	(13,919)	(359,575)	7,706
Adjustment of nominal value in respect of share consolidation	(190,950)	–	–	–	190,950	–
Issue of new shares of HK\$0.01	45,000	–	–	–	–	45,000
Conversion of convertible notes	2,337	9,263	–	–	–	11,600
Realised on disposal of subsidiaries	–	–	–	(9,052)	–	(9,052)
Net loss for the year	–	–	–	–	(31,006)	(31,006)
At 30th June, 2002 and 1st July, 2002	50,983	194,167	1,700	(22,971)	(199,631)	24,248
Issue of new shares of HK\$0.01	2,319	4,204	–	–	–	6,523
Exercise of share options	792	277	–	–	–	1,069
Impairment losses recognised on goodwill	–	–	–	11,000	–	11,000
Realised on disposal of subsidiaries	–	–	–	6,896	–	6,896
Net loss for the year	–	–	–	–	(59,577)	(59,577)
At 30th June, 2003	54,094	198,648	1,700	(5,075)	(259,208)	(9,841)

The capital reserve of the Group represents the difference between the nominal amount of shares issued by the Company and the aggregate nominal amount of the issued share capital of subsidiaries acquired at the time of the group reorganisation prior to the listing of the Company's shares in 1994.