

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2002

	<i>Notes</i>	2002 HK\$'000	2001 <i>HK\$'000</i> <i>(note 1)</i>
TURNOVER	5	172,397	202,728
COST OF SALES		(136,770)	(143,657)
GROSS PROFIT		35,627	59,071
OTHER REVENUE		317	208
SELLING AND DISTRIBUTION COSTS		35,944	59,279
ADMINISTRATIVE EXPENSES		(897)	(847)
OTHER OPERATING EXPENSES		(15,864)	(9,806)
		-	(2,963)
		(16,761)	(13,616)
PROFIT FROM OPERATING ACTIVITIES	6	19,183	45,663
FINANCE COSTS	9	(386)	(310)
PROFIT BEFORE TAXATION		18,797	45,353
TAXATION	10	(2,990)	(4,790)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		15,807	40,563
DIVIDENDS	11	-	(13,000)
EARNINGS PER SHARE	12		
Basic		1.4 cents	4.0 cents
Diluted		N/A	N/A

Other than the net profit from ordinary activities attributable to shareholders of the Company, the Group had no recognised gains or losses. Accordingly, a statement of recognised gains and losses is not presented in the financial statements.

The notes on pages 24 to 40 form an integral part of these financial statements.