

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY Year ended 31 December 2002

	Issued capital <i>HK\$'000</i>	Share premium account <i>HK\$'000</i>	Fixed assets revaluation reserve <i>HK\$'000</i>	Investment properties revaluation reserve <i>HK\$'000</i>	Accumulated losses <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1 January 2001	1	88,791	–	–	(9,843)	78,949
Arising on Group						
Reorganisation – <i>note 2</i>	–	18,225	–	–	–	18,225
Net profit for the year	–	–	–	–	6,602	6,602
Surplus on revaluation	–	–	20,056	18,752	–	38,808
At 31 December 2001 and 1 January 2002	1	107,016	20,056	18,752	(3,241)	142,584
Arising on Group						
Reorganisation – <i>note 2</i>	–	45,613	–	–	–	45,613
New issue on public listing – <i>note 22</i>	1,750	33,250	–	–	–	35,000
Share issue expenses – <i>note 22</i>	–	(15,364)	–	–	–	(15,364)
Capitalisation Issue of shares – <i>note 22</i>	4,549	(4,549)	–	–	–	–
Deficit on revaluation – <i>note 14</i>	–	–	(455)	(100)	–	(555)
Net loss for the year	–	–	–	–	(77,044)	(77,044)
Special dividends – <i>note 12</i>						
– Part of Group Reorganisation process	–	(92,554)	–	–	–	(92,554)
– Approved on 4 June 2002	–	(7,560)	–	–	–	(7,560)
At 31 December 2002	6,300	65,852	19,601	18,652	(80,285)	30,120