

BALANCE SHEET

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	15	<u>35,423</u>	–
		<u>35,423</u>	–
CURRENT ASSETS			
Deposits, prepayments and other receivables		29	–
Cash and bank balances		<u>20</u>	–
		<u>49</u>	–
CURRENT LIABILITIES			
Accruals		(116)	–
Bank loans	19	<u>(2,400)</u>	–
		<u>(2,516)</u>	–
NET CURRENT LIABILITIES		(2,467)	–
TOTAL ASSETS LESS CURRENT LIABILITIES		32,956	–
NON-CURRENT LIABILITIES			
Bank loans	19	<u>(3,000)</u>	–
		<u>(3,000)</u>	–
		<u>29,956</u>	–
CAPITAL AND RESERVES			
Issued capital	22	6,300	–
Reserves	23	<u>23,656</u>	–
		<u>29,956</u>	–

Cheung To Sang
Director

She Hing Chiu
Director