PARTICULARS OF INVESTMENT PROPERTIES 31 December 2002

Location		Approximate		
	Group interest	saleable area	Type of use	Lease term
		(square metre)		
Portion of Shop Nos. 1, 2, 3, 74 and 75	100%	180.70	Commercial	Long term lease
on the Ground Floor, Honour Building,				
Nos. 78-80W To Kwa Wan Road,				
Nos. 2-58 Cheung Ning Street and				
Nos. 64-78 Sheung Heung Road,				
To Kwa Wan, Kowloon,				
Hong Kong.				
		Allenant		