



The Board of Directors of CIL Holdings Limited (the "Company") announces the unaudited consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 31 December 2002 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

		For the six months ended 31 December	
		2002	2001
		Unaudited	Unaudited
		HK\$'000	HK\$'000
	Note		
Turnover	1	23,319	21,553
Cost of sales and services provided		(22,783)	(21,520)
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Gross profit		536	33
Other revenue and other income		701	14,865
General and administrative expenses		(7,792)	(16,524)
Other operating expenses		(3,224)	(2,000)
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Loss from operations	2	(9,779)	(3,626)
Finance costs		(525)	(1,331)
Share of results of jointly controlled entities		-	-
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Loss before taxation		(10,304)	(4,957)
Taxation	3	-	-
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Loss after taxation		(10,304)	(4,957)
Minority interests		-	-
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Loss attributable to shareholders		(10,304)	(4,957)
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Loss per share			
– Basic	4	(1.83 cents)	(0.018 cents)
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Interim dividend	5	Nil	Nil
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