

**CONDENSED CONSOLIDATED BALANCE SHEET**

At 31 December 2002

	Note	31 December 2002 Unaudited HK\$'000	30 June 2002 Unaudited HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment		10,737	10,810
Goodwill		30,000	32,000
Interests in associates		47,000	47,000
Investments in securities		2,056	2,056
Cash at bank, frozen		13	13
		<b>89,806</b>	91,879
<b>Current assets</b>			
Prepayments, deposits and other receivables		158,633	159,153
Inventories		2,443	2,538
Investments in securities		27	27
Accounts receivable	6	5,264	3,515
Cash at bank and in hand		113	257
		<b>166,480</b>	165,490
<b>Current liabilities</b>			
Accounts and bills payable	7	20,103	22,872
Accruals, other payable and deposits received		155,898	145,678
Interest payables of secured borrowings		365	365
Interest payables of unsecured borrowings		5,084	4,931
Due to winding up subsidiaries		79,289	79,289
Interest-bearing borrowings		67,656	66,814
Provision for taxation		1,434	1,434
Due to director		1,065	290
		<b>(330,894)</b>	(321,673)
<b>Net current liabilities</b>		<b>(164,414)</b>	(156,183)
<b>Total net liabilities</b>		<b>(74,608)</b>	(64,304)
<b>Capital and reserves</b>			
Share capital	8	5,639	5,639
Reserves	9	80,247	(69,943)
		<b>(74,608)</b>	(64,304)