

**DIRECTORS' INTERESTS IN EQUITY**

At 31 December 2002, the interests of the Directors and their associates in the share capital of the Company as recorded in the register maintained by the Company pursuant to Section 29 of the Securities (Disclosure of Interests) Ordinance ("SDI Ordinance") were as follows:

<b>Name of director</b>	<b>Number of ordinary shares of HK\$0.01 each</b>	
	<b>Personal interests</b>	<b>Corporate interests</b>
Mr. Ke Jun Xiang	–	1,500,000,000 <i>(Note)</i>

*Note:* Mr. Ke Jun Xiang had a controlling interest in Global Work Management Limited which held 1,500,000,000 ordinary shares of the Company. Accordingly, Mr. Ke Jun Xiang was deemed to have interests in 1,500,000,000 ordinary shares of the Company.

Save as disclosed above, none of the directors or their associates had any interests in the shares of the Company or any of its associated corporations as defined in the SDI Ordinance.

During the period the directors had personal interests in share options granted by the Company to subscribe for shares in the Company as follows:

<b>Name of director</b>	<b>Date of grant</b>	<b>Exercise price</b> (HK\$)	<b>Number of options outstanding at 1/7/2002</b>	<b>Number of options exercised during the period</b>	<b>Number of options deducted during the period</b>	<b>Number of options outstanding at 31/12/2002</b>
Joseph Szeto	31/12/1997	0.626	9,000,000	-	-	9,000,000
Ho Pui Tsun, Peter	25/11/1996	0.320	6,300,000	-	-	6,300,000
Ho Pui Tsun, Peter	31/12/1997	0.626	8,200,000	-	-	8,200,000
			<u>23,500,000</u>	<u>-</u>	<u>-</u>	<u>23,500,000</u>

Details of the share option scheme of the Company are set out in note 10 to the financial statements.

Saved as disclosed above, at no time during the period was the Company or its subsidiaries, a party to any arrangements to enable the directors of the Company, their spouse or children under the age of 18 to acquire benefits by means of acquisition of shares in, or debentures of, the Company or any other body corporate.