CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30th September, 2003

Notes HK\$'000 HK\$'000			Three months ended 30.9.2003 30.9.2002 (Unaudited) (Unaudited)		Six months ended 30.9.2003 30.9.2002 (Unaudited) (Unaudited)	
Cost of sales (141,106) (206,494) (321,916) (362,950) Other operating income 10,253 26,969 11,420 27,833 Sales and technical support costs (50,462) (65,136) (108,955) (132,096) Distribution costs (3,640) (3,603) (4,661) (7,421) Administrative expenses (8,546) (10,411) (17,050) (21,226) Restructuring costs (1,150) (5,303) (1,349) (5,303) PROFIT FROM OPERATIONS 4 9,473 28,500 4,193 21,978 Finance costs (105) (485) (224) (775) Share of results of associates (61) (95) (74) (163) PROFIT BEFORE TAXATION 9,307 27,920 3,895 21,040 Taxation 5 (294) (1,701) (294) (1,957) PROFIT BEFORE MINORITY INTERESTS 9,013 26,219 3,601 19,083 Minority interests (685) (132) (919)		Notes	,	,	,	,
Other operating income 10,253 26,969 11,420 27,833 Sales and technical support costs (50,462) (65,136) (108,955) (132,096) Distribution costs (3,640) (3,603) (4,661) (7,421) Administrative expenses (8,546) (10,411) (17,050) (21,226) Restructuring costs (1,150) (5,303) (1,349) (5,303) PROFIT FROM OPERATIONS 4 9,473 28,500 4,193 21,978 Finance costs (105) (485) (224) (775) Share of results of associates (61) (95) (74) (163) PROFIT BEFORE TAXATION 9,307 27,920 3,895 21,040 Taxation 5 (294) (1,701) (294) (1,957) PROFIT BEFORE MINORITY 9,013 26,219 3,601 19,083 Minority interests (685) (132) (919) (145) PROFIT FOR THE PERIOD 8,328 26,087 2,682 18,938	TURNOVER	3	204,124	292,478	446,704	523,141
Sales and technical support costs (50,462) (65,136) (108,955) (132,096) Distribution costs (3,640) (3,603) (4,661) (7,421) Administrative expenses (8,546) (10,411) (17,050) (21,226) Restructuring costs (1,150) (5,303) (1,349) (5,303) PROFIT FROM OPERATIONS 4 9,473 28,500 4,193 21,978 Finance costs (105) (485) (224) (775) Share of results of associates (61) (95) (74) (163) PROFIT BEFORE TAXATION 9,307 27,920 3,895 21,040 Taxation 5 (294) (1,701) (294) (1,957) PROFIT BEFORE MINORITY INTERESTS 9,013 26,219 3,601 19,083 Minority interests (685) (132) (919) (145) PROFIT FOR THE PERIOD 8,328 26,087 2,682 18,938 Interim dividend 6 2,910 4,623 2,910	Cost of sales		(141,106)	(206,494)	(321,916)	(362,950)
Distribution costs (3,640) (3,603) (4,661) (7,421) Administrative expenses (8,546) (10,411) (17,050) (21,226) Restructuring costs (1,150) (5,303) (1,349) (5,303) PROFIT FROM OPERATIONS 4 9,473 28,500 4,193 21,978 Finance costs (105) (485) (224) (775) Share of results of associates (61) (95) (74) (163) PROFIT BEFORE TAXATION 9,307 27,920 3,895 21,040 Taxation 5 (294) (1,701) (294) (1,957) PROFIT BEFORE MINORITY INTERESTS 9,013 26,219 3,601 19,083 Minority interests (685) (132) (919) (145) PROFIT FOR THE PERIOD 8,328 26,087 2,682 18,938 Interim dividend 6 2,910 4,623 2,910 4,623 EARNINGS PER SHARE 7 2,86 cents 9.03 cents 0.92 cents 6.56 cents	Other operating income		10,253	26,969	11,420	27,833
Administrative expenses Restructuring costs (8,546) (10,411) (17,050) (21,226) Restructuring costs (1,150) (5,303) (1,349) (5,303) PROFIT FROM OPERATIONS 4 9,473 28,500 4,193 21,978 Finance costs (105) (485) (224) (775) Share of results of associates (61) (95) (74) (163) PROFIT BEFORE TAXATION Taxation 5 (294) (1,701) (294) (1,957) PROFIT BEFORE MINORITY INTERESTS Minority interests (685) (132) (919) (145) PROFIT FOR THE PERIOD 8,328 26,087 2,682 18,938 Interim dividend 6 2,910 4,623 2,910 4,623 EARNINGS PER SHARE 7 Basic 2.86 cents 9.03 cents 0.92 cents 6.56 cents	Sales and technical support cost	S	(50,462)	(65,136)	(108,955)	(132,096)
Restructuring costs	Distribution costs		(3,640)	(3,603)	(4,661)	(7,421)
PROFIT FROM OPERATIONS 4 9,473 28,500 4,193 21,978 Finance costs (105) (485) (224) (775) Share of results of associates (61) (95) (74) (163) PROFIT BEFORE TAXATION 7 27,920 3,895 21,040 Taxation 5 (294) (1,701) (294) (1,957) PROFIT BEFORE MINORITY 1NTERESTS 9,013 26,219 3,601 19,083 Minority interests (685) (132) (919) (145) PROFIT FOR THE PERIOD 8,328 26,087 2,682 18,938 Interim dividend 6 2,910 4,623 2,910 4,623 EARNINGS PER SHARE 7 Basic 2.86 cents 9.03 cents 0.92 cents 6.56 cents	Administrative expenses		(8,546)	(10,411)	(17,050)	(21,226)
Finance costs (105) (485) (224) (775) Share of results of associates (61) (95) (74) (163) PROFIT BEFORE TAXATION 9,307 27,920 3,895 21,040 Taxation 5 (294) (1,701) (294) (1,957) PROFIT BEFORE MINORITY INTERESTS 9,013 26,219 3,601 19,083 Minority interests (685) (132) (919) (145) PROFIT FOR THE PERIOD 8,328 26,087 2,682 18,938 Interim dividend 6 2,910 4,623 2,910 4,623 EARNINGS PER SHARE 7 8,360 9.03 cents 0.92 cents 6.56 cents	Restructuring costs		(1,150)	(5,303)	(1,349)	(5,303)
Finance costs (105) (485) (224) (775) Share of results of associates (61) (95) (74) (163) PROFIT BEFORE TAXATION 9,307 27,920 3,895 21,040 Taxation 5 (294) (1,701) (294) (1,957) PROFIT BEFORE MINORITY INTERESTS 9,013 26,219 3,601 19,083 Minority interests (685) (132) (919) (145) PROFIT FOR THE PERIOD 8,328 26,087 2,682 18,938 Interim dividend 6 2,910 4,623 2,910 4,623 EARNINGS PER SHARE 7 8,360 9.03 cents 0.92 cents 6.56 cents						
Share of results of associates (61) (95) (74) (163) PROFIT BEFORE TAXATION Taxation 9,307 27,920 3,895 21,040 PROFIT BEFORE MINORITY INTERESTS 9,013 26,219 3,601 19,083 Minority interests (685) (132) (919) (145) PROFIT FOR THE PERIOD 8,328 26,087 2,682 18,938 Interim dividend 6 2,910 4,623 2,910 4,623 EARNINGS PER SHARE 7 836 9.03 cents 0.92 cents 6.56 cents	PROFIT FROM OPERATIONS	4	9,473	28,500	4,193	21,978
PROFIT BEFORE TAXATION Taxation 5 9,307 (294) (1,701) PROFIT BEFORE MINORITY INTERESTS Minority interests 9,013 26,219 3,601 19,083 Minority interests (685) (132) (919) (145) PROFIT FOR THE PERIOD 8,328 26,087 2,682 18,938 Interim dividend 6 2,910 4,623 2,910 4,623 EARNINGS PER SHARE 7 Basic 2.86 cents 9.03 cents 0.92 cents 6.56 cents	Finance costs		(105)	(485)	(224)	(775)
Taxation 5 (294) (1,701) (294) (1,957) PROFIT BEFORE MINORITY INTERESTS 9,013 26,219 3,601 19,083 Minority interests (685) (132) (919) (145) PROFIT FOR THE PERIOD 8,328 26,087 2,682 18,938 Interim dividend 6 2,910 4,623 2,910 4,623 EARNINGS PER SHARE Basic 7 2.86 cents 9.03 cents 0.92 cents 6.56 cents	Share of results of associates		(61)	(95)	(74)	(163)
Taxation 5 (294) (1,701) (294) (1,957) PROFIT BEFORE MINORITY INTERESTS 9,013 26,219 3,601 19,083 Minority interests (685) (132) (919) (145) PROFIT FOR THE PERIOD 8,328 26,087 2,682 18,938 Interim dividend 6 2,910 4,623 2,910 4,623 EARNINGS PER SHARE Basic 7 2.86 cents 9.03 cents 0.92 cents 6.56 cents						
PROFIT BEFORE MINORITY INTERESTS Minority interests 9,013 26,219 3,601 19,083 (132) (919) (145) PROFIT FOR THE PERIOD 8,328 26,087 2,682 18,938 Interim dividend 6 2,910 4,623 2,910 4,623 EARNINGS PER SHARE 7 Basic 2.86 cents 9.03 cents 0.92 cents 6.56 cents	PROFIT BEFORE TAXATION		9,307	27,920	3,895	21,040
NTERESTS 9,013 26,219 3,601 19,083 Minority interests (685) (132) (919) (145) PROFIT FOR THE PERIOD 8,328 26,087 2,682 18,938 Interim dividend 6 2,910 4,623 2,910 4,623 EARNINGS PER SHARE 7 Basic 2.86 cents 9.03 cents 0.92 cents 6.56 cents	Taxation	5	(294)	(1,701)	(294)	(1,957)
NTERESTS 9,013 26,219 3,601 19,083 Minority interests (685) (132) (919) (145) PROFIT FOR THE PERIOD 8,328 26,087 2,682 18,938 Interim dividend 6 2,910 4,623 2,910 4,623 EARNINGS PER SHARE 7 Basic 2.86 cents 9.03 cents 0.92 cents 6.56 cents						
Minority interests (685) (132) (919) (145) PROFIT FOR THE PERIOD 8,328 26,087 2,682 18,938 Interim dividend 6 2,910 4,623 2,910 4,623 EARNINGS PER SHARE Basic 7 2.86 cents 9.03 cents 0.92 cents 6.56 cents	PROFIT BEFORE MINORITY					
PROFIT FOR THE PERIOD 8,328 26,087 2,682 18,938 Interim dividend 6 2,910 4,623 2,910 4,623 EARNINGS PER SHARE Basic 7 2.86 cents 9.03 cents 0.92 cents 6.56 cents	INTERESTS		9,013	26,219	3,601	19,083
PROFIT FOR THE PERIOD 8,328 26,087 2,682 18,938 Interim dividend 6 2,910 4,623 2,910 4,623 EARNINGS PER SHARE Basic 7 2.86 cents 9.03 cents 0.92 cents 6.56 cents	Minority interests		(685)	(132)	(919)	(145)
Interim dividend 6 2,910 4,623 2,910 4,623 EARNINGS PER SHARE Basic 7 2.86 cents 9.03 cents 0.92 cents 6.56 cents	•					
Interim dividend 6 2,910 4,623 2,910 4,623 EARNINGS PER SHARE Basic 7 2.86 cents 9.03 cents 0.92 cents 6.56 cents	PROFIT FOR THE PERIOD		8.328	26.087	2.682	18.938
EARNINGS PER SHARE 7 Basic 2.86 cents 9.03 cents 0.92 cents 6.56 cents						
EARNINGS PER SHARE 7 Basic 2.86 cents 9.03 cents 0.92 cents 6.56 cents	Interim dividend	6	2 010	4 623	2 010	4 623
Basic <u>2.86 cents</u> <u>9.03 cents</u> <u>0.92 cents</u> <u>6.56 cents</u>	internii dividend	U	2,310	4,020	2,910	4,023
Basic <u>2.86 cents</u> <u>9.03 cents</u> <u>0.92 cents</u> <u>6.56 cents</u>	EADMINOO DED OUADE	7				
		/	0.00	0.00	0.00	0.50 and
Diluted 2.86 cents 9.01 cents 0.92 cents 6.54 cents	Basic		2.86 cents	9.03 cents	0.92 cents	b.56 cents
Diluted 2.86 cents 9.01 cents 0.92 cents 6.54 cents						
2.00 00110	Diluted		2.86 cents	9.01 cents	0.92 cents	6.54 cents