

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

For the six months ended 30th September, 2003

	<b>Six months ended</b>	
	<b>30.9.2003</b> <b>(Unaudited)</b>  <i>HK\$'000</i>	30.9.2002 (Unaudited) (Restated)  <i>HK\$'000</i>
NET CASH USED IN OPERATING ACTIVITIES	<b>(72,977)</b>	(105,481)
NET CASH FROM INVESTING ACTIVITIES	<b>91,433</b>	52,566
NET CASH (USED IN) FROM FINANCING ACTIVITIES	<b>(16,516)</b>	33,836
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<b>1,940</b>	(19,079)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<b>83,215</b>	51,937
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	<b>(202)</b>	(593)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<b>84,953</b>	32,265
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances and cash	<b>85,832</b>	32,265
Bank overdraft	<b>(879)</b>	-
	<b>84,953</b>	32,265