

Consolidated Profit and Loss Account

Year ended 31 July 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER			
– Continuing operations	5	19,323	23,689
– Discontinued operations	5, 11	258,900	386,502
		278,223	410,191
Cost of sales		(224,771)	(378,090)
Gross profit		53,452	32,101
Other revenue and gains	5	19,785	19,670
Selling and distribution costs		(15,923)	(27,559)
Administrative expenses		(76,723)	(102,764)
Other expenses		(182,767)	(327,225)
Loss on disposal of discontinued operations	6, 11	(105,067)	(41,466)
LOSS FROM OPERATING ACTIVITIES	6	(307,243)	(447,243)
Finance costs	7	(1,950)	(3,408)
Share of profit/(loss) of a jointly-controlled entity		390	(801)
Amortisation and impairment of goodwill		(24,265)	(269)
		(23,875)	(1,070)
LOSS BEFORE TAX			
– Continuing operations		(233,451)	(352,000)
– Discontinued operations		(99,617)	(99,721)
		(333,068)	(451,721)
Tax	10		
– Continuing operations		(77)	(714)
– Discontinued operations	11	(1,701)	(2,531)
		(1,778)	(3,245)
LOSS BEFORE MINORITY INTERESTS		(334,846)	(454,966)
Minority interests		69	3,130
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	(334,777)	(451,836)
LOSS PER SHARE			
Basic	13	(3.9 cents)	(8.1 cents)
Diluted		N/A	N/A