

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st July 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	2	<b>2,381,940</b>	1,314,833
Cost of services rendered		<b>(1,988,822)</b>	(1,061,417)
Gross profit		<b>393,118</b>	253,416
Other revenues	2	<b>1,942</b>	2,820
Net gain on disposal of associated companies	3	<b>21,493</b>	—
Administrative expenses		<b>(393,389)</b>	(203,243)
Operating profit	4	<b>23,164</b>	52,993
Finance costs	5	<b>(2,001)</b>	(872)
Share of profits less losses of			
Jointly controlled entities		<b>261</b>	309
Associated companies		<b>12,258</b>	13,724
Profit before taxation		<b>33,682</b>	66,154
Taxation	6	<b>(6,443)</b>	(5,367)
Profit after taxation		<b>27,239</b>	60,787
Minority interests		<b>(4,322)</b>	(4,960)
Profit attributable to shareholders	20	<b>22,917</b>	55,827
Dividends	7	<b>39,195</b>	31,317
Basic earnings per share	8	<b>8.4 cents</b>	23.3 cents
Diluted earnings per share	8	<b>N/A</b>	23.3 cents