

# CONSOLIDATED BALANCE SHEET

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As at 31st July 2003

	Note	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Fixed assets	11	<b>123,673</b>	119,017
Goodwill	12	<b>99,259</b>	33,161
Investments in jointly controlled entities	14	<b>15,244</b>	8,110
Investments in associated companies	15	<b>20,275</b>	52,353
		<u><b>258,451</b></u>	<u>212,641</u>
Current assets			
Trade and other receivables	16	<b>553,931</b>	253,749
Other investments	17	—	4,304
Pledged bank deposits	26	<b>2,450</b>	2,272
Cash and bank balances		<b>126,204</b>	121,856
		<u><b>682,585</b></u>	<u>382,181</u>
Current liabilities			
Trade and other payables	18	<b>341,816</b>	175,892
Current portion of long-term liabilities	21	<b>8,458</b>	7,382
Taxation payable		<b>752</b>	8,586
Short-term bank loan, secured	26	<b>43,570</b>	1,772
Bank overdrafts			
Secured	26	<b>15,673</b>	9,824
Unsecured		<b>141</b>	1,662
		<u><b>410,410</b></u>	<u>205,118</u>
Net current assets		<u><b>272,175</b></u>	<u>177,063</u>
Total assets less current liabilities		<u><b>530,626</b></u>	<u>389,704</u>

## CONSOLIDATED BALANCE SHEET *(Continued)*

As at 31st July 2003

	<i>Note</i>	<b>2003</b> <b>HK\$'000</b>	2002 HK\$'000
Financed by:			
Share capital	19	<b>30,150</b>	24,120
Other reserves	20	<b>234,305</b>	84,092
Retained profits			
Proposed final dividend	20	<b>30,150</b>	24,120
Others	20	<b>192,469</b>	203,418
Shareholders' funds		<b>487,074</b>	335,750
Minority interests		<b>15,088</b>	21,078
Non-current liabilities			
Long-term liabilities	21	<b>27,241</b>	32,646
Pension liabilities	22	<b>808</b>	—
Deferred taxation	23	<b>415</b>	230
		<b>530,626</b>	389,704

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