



annual  
report

2003

年報

# CTI HAS PLANTED THE SEEDS OF SUCCESS



City Telecom (H.K.) Limited  
城市電訊(香港)有限公司

City Telecom (H.K.) Limited  
城市電訊(香港)有限公司

Established in 1992, City Telecom (H.K.) Limited is an integrated telecommunications service provider, principally engages in the provision of international telecommunications services. Its wholly-owned subsidiary, Hong Kong Broadband Network Limited, is a major fixed telecom network service operator, providing broadband Internet access, local telephony and pay-TV services.

Since the establishment, the Group has aggressively marketed itself and its services to capitalize on the growth and deregulation of the Hong Kong telecommunications market. City Telecom was listed on The Stock Exchange of Hong Kong Limited (Stock Code : 1137) in August 1997 with an ADR Listing on the Nasdaq National Market (Ticker Symbol : CTEL) in the US in November 1999. In addition to the operations in Hong Kong, the Group also has office branches in Canada and Guangzhou.

Pulling together with perseverance, the Group has strived to greater heights, beyond our individual capabilities, against challenging market conditions. Through long term investments and aggressive business strategy, we are building a strong future and laying the foundation to become the preeminent integrated telecommunications services provider.

城市電訊(香港)有限公司於一九九二年創辦，為一綜合電訊公司，主要從事國際電訊業務。旗下的全資附屬公司，香港寬頻網絡有限公司為主要的固網服務營辦商，為市民提供寬頻互聯網、本地電話以及收費電視服務。

自成立以來，集團致力推廣旗下品牌的各類服務以掌握香港電訊市場開放及發展所帶來的機會。城市電訊於一九九七年八月在香港聯合交易所上市(上市代號：1137)，並且於一九九九年十一月在美國納斯達克市場以美國預託證券形式上市(上市代號：CTEL)。除本港總公司外，集團並於加拿大及廣州設立辦事處。

憑著同心協力、自強不息的精神，集團力爭上游，以跨過別人極限的無比勇氣迎接市場環境的考驗。透過長遠投資及清晰的業務策略，我們正在開創豐盛的未來，為發展成首屈一指的綜合電訊服務供應商奠定基礎。

## CONTENTS

- 02 Corporate Information
- 03 Corporate Structure
- 04 Statistical Review
- 05 Major Milestones and Events
- 08 Chairman's Statement
- 12 Management's Discussion and Analysis
- 16 Profile of Directors and Senior Management
- 20 Report of The Directors
- 28 Report of The Auditors
- 29 Financial Information

