

CONDENSED CONSOLIDATED BALANCE SHEET

At 30th September, 2003

	Notes	30.09.2003 HK\$'000 (Unaudited)	31.03.2003 HK\$'000 (Audited) (Restated)
Non-current assets			
Property, plant and equipment	11	188,896	198,523
Intangible assets		22,806	29,900
Interests in associates		4,618	5,111
Investments in securities		36,369	36,369
Other receivable		10,000	15,000
Deferred taxation assets	12	10,328	9,433
		273,017	294,336
Current assets			
Inventories		142,035	138,494
Trade receivables	13	120,684	82,202
Other receivables		52,332	46,139
Amounts due from associates		5,059	20,009
Taxation recoverable		–	207
Bank deposits		148,549	84,158
Bank balances and cash		91,105	97,887
		559,764	469,096
Current liabilities			
Trade payables	14	147,280	96,961
Other payables		55,623	58,828
Product warranty provision		500	500
Amounts due to associates		798	877
Taxation payable		173	2,715
Bank borrowings – due within one year		45,997	36,027
Promissory notes – due within one year	6	9,214	–
Obligations under finance leases – due within one year		135	854
		259,720	196,762
Net current assets		300,044	272,334
Total assets less current liabilities		573,061	566,670

CONDENSED CONSOLIDATED BALANCE SHEET – continued

At 30th September, 2003

	Notes	30.09.2003 HK\$'000 (Unaudited)	31.03.2003 HK\$'000 (Audited) (Restated)
Capital and reserves			
Share capital		119,040	118,450
Reserves		420,279	329,778
Surplus of shareholders' funds			
		539,319	448,228
Minority interests			
		525	575
Convertible redeemable preferred shares issued to minority shareholders of a subsidiary			
	6	–	96,915
Non-current liabilities			
Bank borrowings – due after one year		17,566	20,092
Promissory notes – due after one year	6	14,786	–
Deferred tax liabilities		865	860
		33,217	20,952
		573,061	566,670