

SHARE OPTIONS

The following table discloses movements in the Company's share options held by each of the Directors and the employees of the Company in aggregate granted under the share option scheme of the Company during the period ended 30th September, 2003:

	Option grant date	Outstanding at 1st April, 2003	Number of options movement during the period				Outstanding at 30th September, 2003
			Granted	Exercised	Cancelled	Lapsed	
Directors							
Tam Wai Ho, Samson	12.08.2002	1,000,000	-	-	-	-	1,000,000
	24.03.2003	1,000,000	-	-	-	-	1,000,000
Tam Wai Tong, Thomas	12.08.2002	1,000,000	-	-	-	-	1,000,000
	24.03.2003	1,000,000	-	-	-	-	1,000,000
Tam Mui Ka Wai, Vivian	12.08.2002	400,000	-	-	-	-	400,000
	24.03.2003	400,000	-	-	-	-	400,000
Kazuhiro Otani	12.08.2002	1,000,000	-	(1,000,000)	-	-	-
	24.03.2003	1,000,000	-	-	-	-	1,000,000
Lee Koon Hung (note 1)	12.08.2002	1,400,000	-	(1,400,000)	-	-	-
	24.03.2003	1,500,000	-	-	-	-	1,500,000
Fok Ting Yeung, James	12.08.2002	400,000	-	-	-	-	400,000
	24.03.2003	400,000	-	-	-	-	400,000
Lo Chi Chung, William	12.08.2002	1,000,000	-	(1,000,000)	-	-	-
	24.03.2003	1,000,000	-	-	-	-	1,000,000
Total (Directors)		12,500,000	-	(3,400,000)	-	-	9,100,000
Employees	12.08.2002	4,380,000	-	(3,841,000)	(90,000)	-	449,000
	24.03.2003	5,165,000	-	-	(497,000)	-	4,668,000
Total (Employees)		9,545,000	-	(3,841,000)	(587,000)	-	5,117,000
Grand Total		22,045,000	-	(7,241,000)	(587,000)	-	14,217,000

Details of specific categories of options are as follows:

Date of grant	Vesting period	Exercise period	Exercise price HK\$
12.08.2002	12.08.2002 – 16.06.2003	17.06.2003 – 16.06.2008	0.250
24.03.2003	24.03.2003 – 19.01.2004	20.01.2004 – 19.01.2009	0.202

Note:

- The wife of Mr. Lee Koon Hung, who is also an employee of the Company, was granted options of the Company. At 30th September, 2003, 500,000 options of Mrs. Lee were included under the interests in options of Mr. Lee Koon Hung set out above.

The weighted average closing prices of the Company's shares immediately before the respective dates on which the options were exercised were as follows:

Date of grant	Date of exercise	Weighted average closing price HK\$
12.08.2002	20.06.2003	0.31
12.08.2002	24.06.2003	0.32
12.08.2002	04.07.2003	0.33
12.08.2002	18.07.2003	0.35
12.08.2002	31.07.2003	0.38
12.08.2002	11.08.2003	0.39
12.08.2002	20.08.2003	0.42
12.08.2002	29.08.2003	0.44
12.08.2002	10.09.2003	0.48
12.08.2002	22.09.2003	0.50

SUBSTANTIAL SHAREHOLDERS

At 30th September, 2003, according to the register of interest in shares and short positions required to be kept by the Company under section 336 of the SFO Ordinance, the Company has been notified that the following shareholder was interested in 5% or more of the share capital of the Company:

Name of Shareholder	Number of ordinary shares	% of issued share capital
Earnmill Holdings Limited	537,877,118*	45.18%

* The shareholding is duplicated in the "Directors' interests in securities" disclosed above.

Save as disclosed above, at 30th September, 2003, the Company had not been notified by any persons who had interests or short positions in the shares or underlying shares which would fall to be disclosed to the Company under the SFO Ordinance.