

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

During the six months ended 30th September, 2003, the Company repurchased its own shares through The Stock Exchange of Hong Kong Limited as follows:

Month of purchase	Number of ordinary shares of HK\$0.10 each repurchased	Price per share		Aggregate prices HK\$
		Highest HK\$	Lowest HK\$	
April 2003	1,342,000	0.26	0.26	348,920

The shares repurchased during the period were cancelled.

Save as disclosed above, neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities during the period.

AUDIT COMMITTEE

The Audit Committee has reviewed with management the accounting principles and practices adopted by the Group and discussed internal control and financial reporting matters including the review of the unaudited interim report for the six months ended 30th September, 2003.

CODE OF BEST PRACTICE

None of the Directors is aware of any information that would reasonably indicate that the Company is not, or was not for any part of the six months ended 30th September, 2003, in compliance with the Code of Best Practice set out in Appendix 14 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited.

By order of the Board
Group Sense (International) Limited
Tam Wai Ho, Samson
Chairman

Hong Kong, 20th November, 2003