

# Consolidated Income Statement

For the year ended 31 July 2003

	Notes	2003 HK\$'000	2002 HK\$'000
<b>Turnover</b>	5	<b>23,801</b>	31,173
Cost of sales		<u>(35,249)</u>	<u>(38,439)</u>
<b>Gross loss</b>		<b>(11,448)</b>	(7,266)
Other revenue	7(b)	<b>42,156</b>	7,763
Administrative expenses		<b>(17,488)</b>	(22,337)
Other operating expenses	7(c)	<u>(17,762)</u>	<u>(42,748)</u>
<b>Loss from operating activities</b>	7(a)	<b>(4,542)</b>	(64,588)
Finance costs	8	<u>(13,474)</u>	<u>(13,809)</u>
<b>Loss before taxation</b>		<b>(18,016)</b>	(78,397)
Taxation	9	<u>(240)</u>	<u>2,424</u>
<b>Loss attributable to shareholders</b>	10	<u><b>(18,256)</b></u>	<u>(75,973)</u>
<b>Loss per share – Basic</b>	11	<u><b>HK\$0.02</b></u>	<u>HK\$0.13</u>