

Consolidated Balance Sheet

As at 31 July 2003

	Notes	2003 HK\$'000	2002 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	12	134,429	76,492
Current assets			
Trade and other receivables	14	24,076	25,475
Amounts due from related companies	26	2,651	7,150
Cash and bank balances		781	3,833
		<u>27,508</u>	<u>36,458</u>
Current liabilities			
Bank and other borrowings	15	231	116,222
Trade and other payables	16	25,809	30,861
Amounts due to related companies	26	23,634	17,833
Provision for taxation		224	–
		<u>49,898</u>	<u>164,916</u>
Net current liabilities		<u>(22,390)</u>	<u>(128,458)</u>
Total assets less current liabilities		112,039	(51,966)
Non-current liabilities			
Other borrowings	15	115,985	–
Net liabilities		<u>(3,946)</u>	<u>(51,966)</u>
CAPITAL AND RESERVES			
Share capital	18	9,356	6,055
Reserves	19	(13,302)	(58,021)
Deficiency of assets		<u>(3,946)</u>	<u>(51,966)</u>

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