

Balance Sheet

As at 31 July 2003

	Notes	2003 HK\$'000	2002 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Interest in subsidiaries	13	(8,106)	(8,557)
Current assets			
Trade and other receivables	14	14,382	7,684
Amounts due from related companies	26	4	90
Cash and bank balances		122	106
		<u>14,508</u>	<u>7,880</u>
Current liabilities			
Other borrowings (secured)	15	–	3,000
Trade and other payables	16	2,897	1,613
Amounts due to related companies	26	15,059	2,740
		<u>17,956</u>	<u>7,353</u>
Net current (liabilities)/assets		<u>(3,448)</u>	<u>527</u>
Total assets less current liabilities		<u>(11,554)</u>	<u>(8,030)</u>
Non-current liabilities			
Other borrowings (secured)	15	2,400	–
Net liabilities		<u>(13,954)</u>	<u>(8,030)</u>
CAPITAL AND RESERVES			
Share capital	18	9,356	6,055
Reserves	19	(23,310)	(14,085)
Deficiency of assets		<u>(13,954)</u>	<u>(8,030)</u>

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