

Consolidated Statement of Changes in Equity

For the year ended 31 July 2003

	Share capital HK\$'000	Share premium HK\$'000	Capital redemption reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Capital Accumulated reserve HK\$'000	Accumulated losses HK\$'000	Revaluation reserve HK\$'000	Scheme reserve HK\$'000	Total HK\$'000
At 1 August 2001	6,055	3,028	1,264	(1,840)	717	(1,081,908)	-	1,096,502	23,818
Exchange realignment – Subsidiaries	-	-	-	189	-	-	-	-	189
Loss for the year	-	-	-	-	-	(75,973)	-	-	(75,973)
At 31 July 2002	6,055	3,028	1,264	(1,651)	717	(1,157,881)	-	1,096,502	(51,966)
At 1 August 2002	6,055	3,028	1,264	(1,651)	717	(1,157,881)	-	1,096,502	(51,966)
Issue of shares by rights issue (note 18)	3,028	4,541	-	-	-	-	-	-	7,569
Issue of shares by exercise of options (note 18)	273	381	-	-	-	-	-	-	654
Share issue expenses	-	(726)	-	-	-	-	-	-	(726)
Surplus on revaluation of floating craft and vessels (note 4(b))	-	-	-	-	-	-	58,617	-	58,617
Exchange realignment – Subsidiaries	-	-	-	162	-	-	-	-	162
Loss for the year	-	-	-	-	-	(18,256)	-	-	(18,256)
At 31 July 2003	9,356	7,224	1,264	(1,489)	717	(1,176,137)	58,617	1,096,502	(3,946)