

**CONDENSED CONSOLIDATED BALANCE SHEET**

As at 30 September 2003

		<b>30 September 2003 (Unaudited)</b>	31 March 2003 (Audited) (Restated)
	Notes	HK\$'000	HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	7	<b>614,999</b>	560,194
Goodwill		<b>142</b>	187
Negative goodwill		<b>(3,340)</b>	(3,533)
Interests in associates		<b>34,592</b>	31,897
Long term investments		<b>124,060</b>	124,403
Deferred tax assets		<b>13,515</b>	13,944
		<b>783,968</b>	727,092
<b>CURRENT ASSETS</b>			
Inventories		<b>342,245</b>	333,138
Trade and bills receivables	8	<b>348,284</b>	290,719
Short term investments		<b>21,211</b>	21,461
Deposits, prepayments and other receivables		<b>47,401</b>	53,878
Cash and bank balances		<b>564,562</b>	646,241
		<b>1,323,703</b>	1,345,437
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	9	<b>210,892</b>	155,949
Tax payable		<b>18,890</b>	19,231
Other payables and accruals		<b>268,739</b>	209,087
Bank loans, unsecured		<b>91,720</b>	161,614
		<b>590,241</b>	545,881
<b>NET CURRENT ASSETS</b>		<b>733,462</b>	799,556
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,517,430</b>	1,526,648
<b>NON-CURRENT LIABILITIES</b>			
Deferred tax liabilities		<b>13,680</b>	13,130
<b>MINORITY INTERESTS</b>			
		<b>99,340</b>	153,899
		<b>1,404,410</b>	1,359,619
<b>CAPITAL AND RESERVES</b>			
Issued capital	10	<b>61,091</b>	61,091
Reserves	12	<b>1,343,319</b>	1,298,528
		<b>1,404,410</b>	1,359,619