

Consolidated Statement of Changes in Equity

For the year ended 31st December, 2002

	Share capital HK\$'000	Share premium HK\$'000	Capital reserve HK\$'000	Cumulative translation adjustments HK\$'000	Accumulated deficit HK\$'000	Total HK\$'000
Balance as at 31st December, 2000	1,341,804	965,874	5,840	171	(1,582,032)	731,657
Disposal of subsidiaries	–	–	(4,814)	–	–	(4,814)
Translation adjustments	–	–	–	(1,415)	–	(1,415)
Loss for the year	–	–	–	–	(670,017)	(670,017)
Balance as at 31st December, 2001	1,341,804	965,874	1,026	(1,244)	(2,252,049)	55,411
Disposal of subsidiaries	–	–	–	1,244	–	1,244
Capital reduction	(1,328,386)	(409,937)	–	–	1,738,323	–
Issue of shares	8,990	–	–	–	–	8,990
Premium arising from issuance of shares, net of expenses	–	166,917	–	–	–	166,917
Loss for the year	–	–	–	–	(800,295)	(800,295)
Balance as at 31st December, 2002	<u>22,408</u>	<u>722,854</u>	<u>1,026</u>	<u>–</u>	<u>(1,314,021)</u>	<u>(567,733)</u>