

**CONDENSED CONSOLIDATED BALANCE SHEET***At 30th September, 2003**(Amounts expressed in Hong Kong dollars)*

	30-9-2003 (Unaudited) \$'000	31-3-2003 (Audited) \$'000
	<i>Notes</i>	
Non-current assets		
Property and equipment	12,523	12,243
Intangible assets	818	882
Other non-current assets	7,300	7,300
	20,641	20,425
Current assets		
Trade debtors	252,463	287,239
Prepayments and deposits	1,577	2,703
Investments in securities	5,781	1,073
Taxation recoverable	170	500
Bank balances – trust and segregated accounts	11,132	25,614
Bank balances – general accounts and cash	46,540	16,230
	317,663	333,359
Current liabilities		
Trade creditors	51,209	32,863
Accrued charges and other accounts payable	4,149	2,629
Taxation payable	2,090	143
Bank borrowings	11,061	56,488
	68,509	92,123
Net current assets	249,154	241,236
Total assets less current liabilities	269,795	261,661
Non-current liability		
Deferred taxation	800	800
	268,995	260,861
Capital and reserves		
Share capital	30,000	30,000
Reserves	238,995	230,861
	268,995	260,861