



DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SECURITIES

As at 30th September, 2003, the interests and/or short positions of the directors and chief executives of the Company and their associates in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")), as recorded in the register required to be kept under section 352 of the SFO or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by the Directors of Listed Companies (the "Model Code") were as follows:

Interests in long positions of the ordinary shares of the Company

Name of Directors	Nature of interest	Number of shares held	Approximate percentage of interests held
Mr. Hung Hon Man (<i>Note i</i>)	Corporate	189,270,000	63.09%
Mr. Cham Wai Ho, Anthony (<i>Note ii</i>)	Corporate	25,087,500	8.36%
Mr. Shum Kin Wai, Frankie	Personal	10,642,500	3.55%

Notes:

- i. Mr. Hung Hon Man ("Mr. Hung") is deemed to have a corporate interest in 189,270,000 ordinary shares of the Company which are held by Honeylink Agents Limited, a company incorporated in the British Virgin Islands with limited liability, the entire issued share capital of which is beneficially owned by Mr. Hung.
- ii. Mr. Cham Wai Ho, Anthony ("Mr. Cham") is deemed to have a corporate interest in 25,087,500 ordinary shares of the Company which are held by Chambray Resources Limited, a company incorporated in the British Virgin Islands with limited liability, the entire issued share capital of which is beneficially owned by Mr. Cham.



Interests in long position of non-voting deferred shares in a subsidiary of the Company

At 30th September, 2003, the following directors of the Company held interests in long positions of non-voting deferred shares of Get Nice Investment Limited, a wholly owned subsidiary of the Company:

Name of Directors	Nature of interest	Number of non-voting deferred shares
Mr. Hung	Personal	36,000,000 shares of HK\$1 each
Mr. Shum Kin Wai, Frankie	Personal	4,000,000 shares of HK\$1 each

Save as disclosed above, as at 30th September, 2003, none of the directors or chief executives of the Company, nor their associates, had any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept under section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.