

INTERIM RESULTS

The board of directors (the “Directors”) of Climax International Company Limited (the “Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30th September, 2003 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

		(Unaudited)	
		Six months ended	
		30th September	
		2003	2002
	NOTES	HK\$'000	HK\$'000
Turnover	2	249,553	209,994
Cost of sales		<u>(213,706)</u>	<u>(174,267)</u>
Gross profit		35,847	35,727
Other income		2,492	5,996
Distribution costs		(11,435)	(11,039)
Administrative expenses		<u>(21,035)</u>	<u>(22,986)</u>
Profit from operations	3	5,869	7,698
Finance costs		<u>(1,153)</u>	<u>(586)</u>
Net profit for the period		<u><u>4,716</u></u>	<u><u>7,112</u></u>
Earnings per share	5		
– Basic		<u><u>HK0.12 cent</u></u>	<u><u>HK0.19 cent</u></u>
– Diluted		<u><u>HK0.12 cent</u></u>	<u><u>HK0.19 cent</u></u>