

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Reserves						Total
	Share capital HK\$'000	Share premium HK\$'000	Translation reserve HK\$'000	Capital reserve HK\$'000	Contributed surplus HK\$'000	Accumulated (losses) profits HK\$'000	
At 1st April, 2002	36,197	482,314	(904)	17,900	–	(435,637)	99,870
Issue of new shares upon exercise of share options	1,741	620	–	–	–	–	2,361
Transfer to set off accumulated losses and contributed surplus account upon capital reduction (Note)	–	(482,934)	–	–	47,297	435,637	–
Net profit for the period	–	–	–	–	–	7,112	7,112
	37,938	–	(904)	17,900	47,297	7,112	109,343
At 30th September, 2002	37,938	–	(904)	17,900	47,297	7,112	109,343
Issue of new shares upon exercise of share options	512	176	–	–	–	–	688
Realised upon winding up of a subsidiary	–	–	85	–	–	–	85
Net loss for the period	–	–	–	–	–	(5,339)	(5,339)
	38,450	176	(819)	17,900	47,297	1,773	104,777
At 31st March, 2003	38,450	176	(819)	17,900	47,297	1,773	104,777
Issue of new shares upon exercise of share options	420	337	–	–	–	–	757
Net profit for the period	–	–	–	–	–	4,716	4,716
	38,870	513	(819)	17,900	47,297	6,489	110,250
At 30th September, 2003	<u>38,870</u>	<u>513</u>	<u>(819)</u>	<u>17,900</u>	<u>47,297</u>	<u>6,489</u>	<u>110,250</u>

Note: The details of the Company's capital reduction exercise were set out in the Company's circular issued to the shareholders dated 30th July, 2002.