



## CONSOLIDATED BALANCE SHEET

At 30 September 2003

(Expressed in Hong Kong dollars)

	Note	30 September 2003 \$'000 (Unaudited)	31 March 2003 \$'000 (Audited) restated (Note 7)
<b>Non-current assets</b>			
Fixed assets	8		
– investment properties		330	330
– other property, plant and equipment		7,329	10,195
		<u>7,659</u>	10,525
Goodwill/negative goodwill		1,256	(950)
Other assets		2,803	–
Interest in associates	9	203,247	203,246
		<u>214,965</u>	<u>212,821</u>
<b>Current assets</b>			
Derivative financial instruments	10	10,890	–
Inventories		–	2,675
Accounts receivable	11	24,759	–
Other receivables		1,063	28,003
Cash and cash equivalents	12	64,544	19,902
		<u>101,256</u>	<u>50,580</u>
<b>Current liabilities</b>			
Accounts payable	13	22,755	–
Other payables and accruals		2,394	2,441
Convertible notes	14	24,000	75,000
		<u>49,149</u>	<u>77,441</u>
<b>Net current assets/(liabilities)</b>		<u>52,107</u>	<u>(26,861)</u>
<b>Minority interests</b>		<u>(1,052)</u>	–
<b>NET ASSETS</b>		<u>266,020</u>	<u>185,960</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	15	236,630	161,830
Reserves	16	29,390	24,130
		<u>266,020</u>	<u>185,960</u>

The notes on pages 6 to 18 form part of this interim financial report.