

CONDENSED CONSOLIDATED BALANCE SHEET

| | | At 30 September 2003 (Unaudited) HK\$'000 | At 31 March 2003 (Audited) HK\$'000 |
|---|-------------|--|--|
| | <i>Note</i> | | |
| Non-current assets | | | |
| Property, plant and equipment | | 155,902 | 146,642 |
| Investment properties | | 1,022 | 3,327 |
| Goodwill | | 1,088 | – |
| Interest in a jointly controlled entity | | – | 1,146 |
| | | <u>158,012</u> | <u>151,115</u> |
| Current assets | | | |
| Inventories | | 10,744 | 2,576 |
| Loan receivables | | 10,000 | – |
| Trade and other receivables | 6 | 24,889 | 15,828 |
| Amount due from an investee | | 2,271 | – |
| Investments in securities | | 60,504 | 6,753 |
| Bank balances and cash | | 41,975 | 36,439 |
| | | <u>150,383</u> | <u>61,596</u> |
| Current liabilities | | | |
| Trade and other payables | 7 | 30,901 | 16,323 |
| Amount due to a jointly controlled entity | | – | 716 |
| Amounts due to related companies | | 2,383 | 2,315 |
| Amounts due to minority shareholders of a subsidiary | | 1,813 | 1,868 |
| Taxation payable | | 3,504 | 988 |
| Obligations under a finance lease-due within one year | | 78 | 78 |
| Bank borrowings – due within one year | | 83,771 | 27,484 |
| | | <u>122,450</u> | <u>49,772</u> |
| Net current assets | | <u>27,933</u> | <u>11,824</u> |
| Total assets less current liabilities | | <u>185,945</u> | <u>162,939</u> |
| Capital and reserves | | | |
| Share capital | 8 | 45,365 | 45,365 |
| Reserves | 11 | 97,263 | 60,970 |
| | | <u>142,628</u> | <u>106,335</u> |
| Minority interests | | 5,917 | 6,711 |
| Non-current liabilities | | | |
| Amount due to ultimate holding company | | 103 | 71 |
| Bank borrowings – due after one year | | 37,127 | 49,619 |
| Obligations under a finance lease – due over after one year | | 170 | 203 |
| | | <u>37,400</u> | <u>49,893</u> |
| | | <u>185,945</u> | <u>162,939</u> |