

## CONDENSED CONSOLIDATED BALANCE SHEET

As of 30 September 2003

	Notes	As of 30 September 2003 (unaudited) HK\$'000	As of 31 March 2003 (audited) HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment		16,323	15,825
Goodwill	9	15,148	15,579
Interests in jointly-controlled entities		(271)	(236)
		<u>31,200</u>	<u>31,168</u>
<b>Current assets</b>			
Gross amount due from customers for contract works		60,281	78,508
Accounts receivable	10	111,037	151,616
Deposits, prepayment and other receivables		70,418	61,711
Pledged time deposits		27,474	22,220
Cash and bank balances		45,973	27,578
		<u>315,183</u>	<u>341,633</u>
<b>Current liabilities</b>			
Accounts payable	11	142,702	177,073
Gross amount due to customers for contract works		38,612	27,346
Other payables and accruals		5,004	1,606
Trade payables to related parties		1,451	21
Tax payable		5,353	954
Interest-bearing bank borrowings		15,614	44,126
		<u>208,736</u>	<u>251,126</u>
<b>Net current assets</b>		<u>106,447</u>	<u>90,507</u>
<b>Total assets less current liabilities</b>		<u>137,647</u>	<u>121,675</u>
<b>Non-current liabilities</b>			
Deferred tax		120	120
		<u>120</u>	<u>120</u>
		<u>137,527</u>	<u>121,555</u>
<b>Capital and reserves</b>			
Share capital	12	21,120	21,120
Reserves	13	112,183	96,211
Dividend			
Interim dividend for 2003/04		4,224	–
Proposed final dividend for 2002/03		–	4,224
		<u>137,527</u>	<u>121,555</u>