

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	For the six months ended	
	30 September	
	2003	2002
	(Unaudited)	(Unaudited)
	HK\$	HK\$
Net cash used in operating activities	(20,242,452)	(2,417,750)
Net cash from investing activities	62,995,206	2,498,003
Net cash used in financing activities	(30,921,058)	(652,549)
Net increase/(decrease) in cash and cash equivalents	11,831,696	(572,296)
Cash and cash equivalents at 1 April	16,544,277	2,058,585
Cash and cash equivalents at 30 September	28,375,973	1,486,289
Analysis of the balances of cash and cash equivalents		
Cash at bank and on hand	28,375,973	1,486,289