

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Shareholders' equity	Share	Share	Capital	Investment	Accumulated	Total
	Capital	Premium	Redemption Reserve	Properties Reserve	Losses	
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
At 1 April 2002	106,162,792	436,670,160	68,600	11,677,000	(221,242,348)	333,336,204
Net loss for the period	–	–	–	–	(3,095,255)	(3,095,255)
At 30 September 2002 and 1 October 2002	106,162,792	436,670,160	68,600	11,677,000	(224,337,603)	330,240,949
Revaluation Deficit	–	–	–	(4,900,000)	–	(4,900,000)
Transfer to the income statement on disposal of investment properties	–	–	–	(6,126,282)	–	(6,126,282)
Net Loss for the period	–	–	–	–	(68,123,360)	(68,123,360)
At 31 March 2003 and At 1 April 2003	106,162,792	436,670,160	68,600	650,718	(292,460,963)	251,091,307
Transfer to the income statement on disposal of investment properties	–	–	–	(650,718)	–	(650,718)
Net loss for the period	–	–	–	–	(8,735,608)	(8,735,608)
At 30 September 2003	106,162,792	436,670,160	68,600	–	(301,196,571)	241,704,981