

RESULTS

The board of directors of Allan International Holdings Limited announces the unaudited consolidated results of the Company and its subsidiaries (“the Group”) for the six months ended 30 September, 2003 together with the comparative figures for the six months ended 30 September, 2002, as follows:–

CONDENSED CONSOLIDATED INCOME STATEMENT

		Six months ended	
		30 September,	2002
		2003	2002
		(Unaudited)	(Unaudited)
			(Restated)
	<i>Notes</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover	2	405,985	396,064
Cost of sales		<u>(317,310)</u>	<u>(304,364)</u>
Gross profit		88,675	91,700
Other operating income		943	3,355
Distribution costs		(14,531)	(14,489)
Administrative expenses		<u>(40,213)</u>	<u>(38,895)</u>
Profit from operations	3	34,874	41,671
Impairment loss recognized on investments in non-trading securities		–	(4,553)
Investment income		1,575	1,591
Interest on borrowings and finance lease charges		<u>(96)</u>	<u>(171)</u>
Profit before taxation		36,353	38,538
Taxation	4	<u>(5,635)</u>	<u>(5,711)</u>
Net profit for the period		<u><u>30,718</u></u>	<u><u>32,827</u></u>
Dividend	5	<u><u>6,709</u></u>	<u><u>6,709</u></u>
Earnings per share	6		
Basic		<u><u>9.16 Cents</u></u>	<u><u>9.79 Cents</u></u>