

DIRECTORS' INTERESTS IN THE SHARE CAPITAL OF THE COMPANY AND ASSOCIATED CORPORATIONS

At 30 September, 2003, the interests of the directors and their associates in the share capital of the Company as recorded in the register maintained by the Company pursuant to section 29 of the Securities (Disclosure of Interests) Ordinance (“the SDI Ordinance”) were as follows:

Name	Type of interest	Number of shares
Mr. Cheung Lun (<i>Note 1</i>)	Corporate and personal	124,849,544
Mr. Cheung Shu Wan (<i>Note 2</i>)	Corporate and personal	44,439,335
Ms. Cheung Lai Chun, Maggie	Personal	600,000
Ms. Cheung Lai See, Sophie	Personal	500,000
Mr. Cheung Pui (<i>Note 1</i>)	Corporate and personal	15,830,416

Notes:

- (1) A total of 134,821,960 shares are held by Allan Investment Company Limited (“AICL”), a company owned as to 89% by Mr. Cheung Lun and his spouse, Ms. Tse Kam. The balance of the shares (11%) in AICL is owned by Mr. Cheung Pui. In addition, a total of 858,000 shares are held by Commence Investment Ltd., a company beneficially owned by Mr. Cheung Lun, the remaining 4,000,000 shares are held by Mr. Cheung Lun personally.
- (2) a total of 6,694,935 shares are held by Topsail Investments Inc., a company beneficially owned by Mr. Cheung Shu Wan. The remaining 37,744,400 shares are held by Mr. Cheung Shu Wan personally.