

## CONSOLIDATED BALANCE SHEET

As at 30th September 2003

	Note	Unaudited 30th September 2003 HK\$'000	Audited 31st March 2003 HK\$'000 (Restated)
Non-current assets			
Fixed assets		1,531,487	1,556,320
Investments in associated companies		—	923,058
Properties held for/under development		—	230,300
Investment securities		—	6,001
Long term receivables		—	6,659
		<u>1,531,487</u>	<u>2,722,338</u>
Current assets			
Accounts receivable, deposits and prepayments	7	110,166	150,415
Properties held for sale		—	101,135
Other investments		—	1,584
Cash and bank balances		621,775	789,689
		<u>731,941</u>	<u>1,042,823</u>
Current liabilities			
Accounts payable, deposits received and accrued charges	8	24,023	57,203
Taxation		1,998	6,185
Dividend payable		315	315
Bank loans, secured	9	52,000	49,882
Other loan, unsecured		10,000	—
		<u>88,336</u>	<u>113,585</u>
Net current assets		<u>643,605</u>	<u>929,238</u>
Total assets less current liabilities		<u>2,175,092</u>	<u>3,651,576</u>
Financed by:			
Share capital	10	128,648	128,648
Reserves		1,434,541	2,654,952
Shareholders' funds		1,563,189	2,783,600
Minority interests		—	22,739
Bank loans, secured	9	610,000	844,207
Deferred tax liabilities		1,903	1,030
		<u>2,175,092</u>	<u>3,651,576</u>