

The share options granted to the Optionholders under the Share Option Scheme are summarized below:–

	Number of share options			Exercise price per share option HK\$
	At 1st April 2003	Cancelled during the period (Note ii)	Outstanding at 30th September 2003	
Directors (Note i)				
Chan Boon Ho, Peter	30,646,000	(30,646,000)	–	0.68
Lo Lin Shing, Simon	15,324,000	(15,324,000)	–	0.68
Wong Kam Cheong, Stanley	15,324,000	(15,324,000)	–	0.68
Lai Yu Ting	12,258,000	(12,258,000)	–	0.68
Lai Hing Chiu, Dominic	6,130,000	(6,130,000)	–	0.68
Employees (in aggregate)	24,518,000	(24,518,000)	–	0.68
Total	<u>104,200,000</u>	<u>(104,200,000)</u>	<u>–</u>	

Notes:

- i. All of these directors resigned on 21st July 2003.
- ii. All of these 104,200,000 share options had been cancelled by the Company on 26th June 2003 for a consideration of HK\$0.32 per share option pursuant to the Share Option Agreement.

Save as disclosed above, no share options were granted, cancelled, lapsed or exercised during the period and there were no outstanding share options as at 30th September 2003.

DIRECTORS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30th September 2003, the interests and short positions of the directors and chief executive of the Company and their respective associates in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”)), as recorded in the register required to be kept by the Company under section 352 of the SFO or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) pursuant to the Model Code for Securities Transactions by Directors of Listed Companies contained in the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) were as follows:

Long positions in shares of the Company

Name of director	No. of shares of HK\$0.10 each held	Capacity and nature of interest	Approximate shareholding percentage (%)
Lau Kan Shan (Note i)	964,431,616 (Note ii)	Interest of controlled corporation	74.97

Notes:

- i. A substantial shareholder of the Company.
- ii. Such shares were held by Mexan Group Limited and Mr. Lau Kan Shan was taken to have an interest in such shares by virtue of the SFO.

Long positions in shares of associated corporation

Name of associated corporation	Name of director	No. of shares held	Capacity and nature of interest	Approximate shareholding percentage (%)
Mexan Group Limited	Lau Kan Shan	100 shares of US\$1.00 each	Beneficial owner	100

Save as disclosed above and other than the nominee share in a subsidiary held in trust for the Group by a director, as at 30th September 2003, none of the directors and chief executive of the Company and their respective associates had any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of the SFO).

DIRECTORS' RIGHTS TO ACQUIRE SHARES AND DEBENTURES

Apart from as disclosed in the paragraph headed "SHARE OPTION SCHEME" above, at no time during the six months ended 30th September 2003 was the Company or its subsidiaries a party to any arrangements to enable the directors of the Company to acquire benefits by means of the acquisitions of shares in, or debt securities (including debentures) of, the Company or any other body corporate and none of the directors, or their spouses or children under the age of 18, had any rights to subscribe for securities of the Company, or had exercised any such rights.