

## CHANGE OF COMPANY NAME

Pursuant to a special resolution passed by the shareholders of the Company on 25th September 2003 and the subsequent approval of the Registrar of Companies in Bermuda, the name of the Company has been changed from Asean Resources Holdings Limited to MEXAN LIMITED with effect from 25th September 2003. The Company also adopted “茂盛控股有限公司” as its Chinese name for identification purposes and the Chinese name has been registered in the Registrar of Companies in Hong Kong.

## CHANGES OF DIRECTORATE

The following changes of directorate in the Company occurred during the period under review and up to the date of this report:

1. Mr. Lau Kan Shan, Mr. Yuen Hiu Kwan and Ms. Ching Yung have been appointed executive directors of the Company with effect from 30th June 2003 and Mr. Lau Kan Shan was subsequently appointed the chairman of the Board;
2. Mr. Lau Wai and Mr. Cheng Chun Pong, Paul have been appointed independent non-executive directors of the Company with effect from 30th June 2003;
3. All of Mr. Chan Boon Ho, Peter, Mr. Cheng Kam Biu, Wilson, Mr. Lo Lin Shing, Simon, Mr. Chan Chi On, Derek, Mr. Wong Kam Cheong, Stanley, Mr. Lai Yu Ting, Mr. Lai Hing Chiu, Dominic, Mr. To Hin Chun, Gerald, Mr. Cheung Hon Kit and Mr. Ng Wai Hung resigned as directors of the Company on 21st July 2003; and
4. Mr. Yan Sheng has been appointed executive director and chief executive officer of the Company with effect from 8th November 2003.

## APPRECIATION

On behalf of the Board, I would like to take this opportunity to express my sincerest thanks to my fellow directors for their contribution and all members of management and staff for their dedicated work and effort.

By Order of the Board  
**Lau Kan Shan**  
Chairman

Hong Kong, 16th December 2003