

CONDENSED CONSOLIDATED BALANCE SHEET

		30 September 2003	31 March 2003
		(Unaudited)	(Audited and restated)
	Notes	HK\$'000	HK\$'000
NON-CURRENT ASSETS			
Fixed assets	8	889,663	830,866
Long term investments		6,116	5,666
Properties under construction	9	71,013	46,399
Interests in associates		131,717	137,022
Deferred tax assets		2,421	2,383
		<u>1,100,930</u>	<u>1,022,336</u>
CURRENT ASSETS			
Due from associates		43,126	43,548
Inventories		252,887	309,455
Accounts receivable	10	608,045	386,330
Prepayments, deposits and other receivables		19,200	13,211
Cash and cash equivalents	11	231,250	384,825
		<u>1,154,508</u>	<u>1,137,369</u>
CURRENT LIABILITIES			
Accounts payable	12	83,474	66,567
Tax payable		49,040	31,226
Other payables and accrued liabilities		83,369	76,949
Interest-bearing bank borrowings		70,357	94,615
		<u>286,240</u>	<u>269,357</u>
NET CURRENT ASSETS		<u>868,268</u>	<u>868,012</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,969,198	1,890,348
NON-CURRENT LIABILITIES			
Interest-bearing bank loans		120,000	90,000
Deferred tax liabilities		16,117	15,260
		<u>136,117</u>	<u>105,260</u>
MINORITY INTERESTS		<u>142,594</u>	150,078
		<u>1,690,487</u>	<u>1,635,010</u>
CAPITAL AND RESERVES			
Issued capital		57,200	57,200
Reserves		1,578,946	1,469,129
Proposed dividend		54,341	108,681
		<u>1,690,487</u>	<u>1,635,010</u>