

# CONSOLIDATED BALANCE SHEET

At 30th September, 2003

	NOTE	30/9/2003 (unaudited) HK\$'000	31/3/2003 (audited) HK\$'000 restated
<b>Non-current assets</b>			
Fixed assets		<b>172,576</b>	184,972
Associated companies		<b>172,670</b>	170,967
Deferred tax assets		<b>24,120</b>	25,675
		<b>369,366</b>	381,614
<b>Current assets</b>			
Stocks		<b>541,847</b>	570,376
Debtors, deposits and prepayments	8	<b>232,986</b>	220,341
Bills receivable		<b>1,399</b>	2,422
Tax recoverable		<b>54</b>	75
Cash and cash equivalents		<b>611,738</b>	590,006
		<b>1,388,024</b>	1,383,220
<b>Current liabilities</b>			
Bank loans and overdrafts		<b>120,533</b>	128,671
Bills payable		<b>37,012</b>	28,490
Creditors and accruals	9	<b>429,277</b>	424,995
Taxation		<b>5,567</b>	5,495
		<b>592,389</b>	587,651
Net current assets		<b>795,635</b>	795,569
Total assets less current liabilities		<b>1,165,001</b>	1,177,183
<b>Non-current liabilities</b>			
Deferred tax liabilities		<b>1,628</b>	1,486
Minority interests		<b>22,070</b>	20,635
Net assets		<b>1,141,303</b>	1,155,062
<b>Capital and reserves</b>			
Share capital	10	<b>76,937</b>	76,937
Reserves	11	<b>1,064,366</b>	1,078,125
		<b>1,141,303</b>	1,155,062