

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the period ended 30th September, 2003

	Six months ended 30th September,	
	2003	2002
	(unaudited)	(unaudited)
	HK\$'000	HK\$'000
Net cash generated from operating activities	66,423	96,084
Net cash used in investing activities	(12,816)	(19,144)
Net cash used in financing activities	<u>(28,373)</u>	<u>(15,689)</u>
Net increase in cash and cash equivalents	25,234	61,251
Cash and cash equivalents at 1st April	573,526	390,719
Effect of foreign exchange rate changes	<u>(969)</u>	<u>736</u>
Cash and cash equivalents at 30th September	<u><u>597,791</u></u>	<u><u>452,706</u></u>
	At 30/9/2003	At 30/9/2002
	(unaudited)	(unaudited)
	HK\$'000	HK\$'000
Analysis of the balances of cash and cash equivalents		
Cash on hand and balances with banks	<u>611,738</u>	<u>475,319</u>
Bank loans and overdrafts	(120,533)	(157,350)
Less : Bank loans	<u>106,586</u>	<u>134,737</u>
	<u><u>(13,947)</u></u>	<u><u>(22,613)</u></u>
	<u><u>597,791</u></u>	<u><u>452,706</u></u>