

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT – UNAUDITED

	For the six months ended 30 September	
	2003 HK\$'000	2002 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	34,148	9,490
NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES	(17,961)	2,902
NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES	(1,714)	8,032
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>14,473</b>	<b>20,424</b>
Cash and cash equivalents at the beginning of period	73,452	50,598
Effect of foreign exchange rate changes, net	1,362	747
<b>CASH AND CASH EQUIVALENTS AT THE END OF PERIOD</b>	<b>89,287</b>	<b>71,769</b>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>		
Cash and bank balances	87,898	72,096
Unpledged time deposits	10,239	–
Bank overdrafts	(8,850)	(327)
	<b>89,287</b>	<b>71,769</b>