

## CONDENSED CONSOLIDATED BALANCE SHEET

At 30th September, 2003

		30th September, 2003	31st March, 2003
	Notes	HK\$'000 (unaudited)	HK\$'000 (audited)
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	8	78,257	80,795
Development costs	9	52,545	55,506
Interests in associates		95,813	100,101
Interests in a jointly controlled entity		6,088	6,893
Investments in securities		5,185	4,585
		<u>237,888</u>	<u>247,880</u>
<b>CURRENT ASSETS</b>			
Inventories		17,653	13,847
Trade debtors	10	11,549	12,494
Other debtors, deposits and prepayments		25,706	36,480
Amount due from related companies		6,934	6,199
Amount due from a jointly controlled entity		82	23
Tax recoverable		322	398
Investments in securities		59,012	50,250
Bank balances and cash		39,750	15,835
		<u>161,008</u>	<u>135,526</u>
<b>CURRENT LIABILITIES</b>			
Trade creditors	11	5,782	6,047
Other creditors and accrued charges		23,536	14,044
Amounts due to related companies		6	975
Obligation under finance lease – amount due within one year	12	34	34
		<u>29,358</u>	<u>21,100</u>
<b>NET CURRENT ASSETS</b>		<u>131,650</u>	<u>114,426</u>
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u>369,538</u>	<u>362,306</u>

**CONDENSED CONSOLIDATED BALANCE SHEET** (Continued)

At 30th September, 2003

		<b>30th September, 2003</b>	31st March, 2003
	Notes	<b>HK\$'000 (unaudited)</b>	HK\$'000 (audited)
<b>CAPITAL AND RESERVES</b>			
Share capital	13	<b>306,200</b>	301,400
Reserves	15	<b>63,257</b>	60,808
<b>TOTAL CAPITAL AND RESERVES</b>		<b>369,457</b>	362,208
<b>NON-CURRENT LIABILITIES</b>			
Minority interests		<b>14</b>	14
Obligation under finance lease – amount due after one year	12	<b>67</b>	84
		<b>81</b>	98
		<b>369,538</b>	362,306