CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30th September, 2003

	Six months ended	
	30th September,	
	2003	2002
	HK\$'000	HK\$'000
	(unaudited)	(unaudited)
Balance at beginning of the period	362,208	450,510
Exchange difference arising on translation of		
overseas operation	(39)	(13)
Loss for the period	(24,450)	(56,989)
Net proceeds from issue of warrants, net of expenses	23,818	_
Issue of shares upon exercise of warrants	7,920	61,044
Balance at end of the period	369,457	454,552