

## INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS

As at 30th September, 2003, the following persons (other than directors or chief executive of the Company) had interests or short positions in the shares or underlying shares of the Company as recorded in the register required to be kept by the Company under Section 336 of the SFO:

Name of shareholder	Nature of interest	Number of shares		Approximate percentage of the then issued share capital of the Company
		Long position	Short position	
Dr. Chan Kwok Keung, Charles ("Dr. Chan")	Indirect - corporate interest	1,135,082,479 <i>(Note 1)</i>	-	26.09%
Madam Ng Yuen Lan, Macy	Indirect - family interest	1,135,082,479 <i>(Note 2)</i>	-	26.09%
Chinaview International Limited ("Chinaview")	Indirect - corporate interest	1,135,082,479 <i>(Note 1)</i>	-	26.09%
Galaxyway Investments Limited ("Galaxyway")	Indirect - corporate interest	1,135,082,479 <i>(Note 1)</i>	-	26.09%
ITC Corporation Limited ("ITC")	Indirect - corporate interest	1,135,082,479 <i>(Note 1)</i>	-	26.09%
ITC Investment Holdings Limited ("ITC Investment")	Indirect - corporate interest	1,135,082,479 <i>(Note 1)</i>	-	26.09%
Vigour Services Limited ("Vigour")	Direct - beneficial owner	1,135,082,479 <i>(Note 1)</i>	-	26.09%
Mr. Qin Hui	Indirect - corporate interest	1,100,000,000 <i>(Notes 3)</i>	-	25.28%
Strategic Media International Limited ("SMI")	Direct - beneficial owner	1,100,000,000	-	25.28%

### Notes:

1. Dr. Chan owns the entire interest in Chinaview which in turn owns the entire interest in Galaxyway. Galaxyway owns more than one-third of the entire issued share capital of ITC. ITC owns the entire interest in ITC Investment which in turn owns the entire interest in Vigour.
2. Madam Ng Yuen Lan, Macy, the spouse of Dr. Chan, was deemed to have the same interests in the shares as Dr. Chan.
3. Mr. Qin Hui owns the entire interest in SMI and was accordingly deemed to have the same interests in the shares as SMI.