

DIRECTORS' INTERESTS IN SHARES

As at 30 September 2003, none of the directors of the Company had interests in or short positions of the Shares, underlying Shares and debentures of the Company and its associated corporation (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("SFO") as recorded in the register required to be kept by the Company under section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies.

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Apart from as disclosed under the paragraph headed "Share Option Scheme" below, at no time during the period were rights to acquire benefits by means of the acquisition of shares in or debentures of the Company granted to any director, chief executives or their respective spouse or children under 18 years of age, or were any such rights exercised by them; or was the Company, its holding company, or any of its subsidiaries or fellow subsidiaries a party to any arrangement to enable the directors to acquire such rights in any other body corporate.

SHARE OPTIONS SCHEME

The Company operates a share option scheme for the purpose of promoting additional commitment and dedication to the objectives of the Company by the participants.

The Company's share options scheme ("Scheme") was adopted on 22 September 1998. Eligible participants of the Scheme are the employees of the Company and its subsidiaries (including the executive directors of the Company and its subsidiaries). The offer of a grant of share options under the Scheme may be accepted within 28 days from the date of the offer together with the payment of nominal consideration of HK\$1 in total by the grantee.