

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	INVESTMENT PROPERTY						TOTAL HK\$
	SHARE CAPITAL	REVALUATION RESERVE	EXCHANGE RESERVE	CAPITAL RESERVE	RETAINED PROFITS	PROPOSED DIVIDENDS	
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	
AT 1ST APRIL, 2003	197,653,500	137,592,411	(3,802,789)	37,647	59,052,166	4,941,338	395,474,273
EXCHANGE DIFFERENCE ARISING FROM CONSOLIDATION	-	-	(385,613)	-	-	-	(385,613)
SHARE OF RESERVES IN ASSOCIATES	-	-	(43,267)	-	-	-	(43,267)
PROFIT FOR THE PERIOD	-	-	-	-	18,955,109	-	18,955,109
2003 FINAL DIVIDENDS PAYMENT	-	-	-	-	-	(4,941,338)	(4,941,338)
<b>AT 30TH SEPTEMBER, 2003</b>	<b>197,653,500</b>	<b>137,592,411</b>	<b>(4,231,669)</b>	<b>37,647</b>	<b>78,007,275</b>	<b>-</b>	<b>409,059,164</b>
AT 1ST APRIL, 2002	131,769,000	205,435,419	(3,175,143)	37,647	50,865,788	5,270,760	390,203,471
BONUS ISSUE	65,884,500	(65,884,500)	-	-	-	-	-
GOODWILL WRITTEN BACK IN RESPECT OF INTEREST IN ASSOCIATES	-	-	-	-	601,505	-	601,505
EXCHANGE DIFFERENCE ARISING FROM CONSOLIDATION	-	-	(428,820)	-	-	-	(428,820)
SHARE OF RESERVES IN ASSOCIATES	-	-	263,612	-	-	-	263,612
PROFIT FOR THE PERIOD	-	-	-	-	7,688,144	-	7,688,144
2002 FINAL DIVIDENDS PAYMENT	-	-	-	-	-	(5,270,760)	(5,270,760)
<b>AT 30TH SEPTEMBER, 2002</b>	<b>197,653,500</b>	<b>139,550,919</b>	<b>(3,340,351)</b>	<b>37,647</b>	<b>59,155,437</b>	<b>-</b>	<b>393,057,152</b>