

PURCHASE, SALE OR REDEMPTION OF SHARES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed the Company's shares during the period under review.

COMPLIANCE WITH CODE OF BEST PRACTICE

Throughout the period, save that the Non-executive Directors have not been appointed for a specific term but are subject to retirement by rotation, the Company has complied with the Code of Best Practice as set out in Appendix 14 of the Listing Rules.

By Order of the Board

CHUA NAI TUEN

Chairman & Managing Director

Hong Kong, 17th December, 2003