



The board of directors (the "Board") of Peace Mark (Holdings) Limited (the "Company") is pleased to present the unaudited condensed consolidated interim results of the Company and its subsidiaries (the "Group") for the six months ended 30th September, 2003 together with the comparative figures for the corresponding period as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT (Unaudited)

		Six months ended 30th September,	
		2003	2002 (Restated)
	Note	HK\$'000	HK\$'000
Turnover	2	613,226	502,658
Cost of sales		(477,769)	(421,472)
Gross profit		135,457	81,186
Other revenue		4,596	3,928
Selling and distribution costs		(41,820)	(24,935)
Administrative expenses		(46,853)	(23,170)
Other operating expenses		(5,660)	(1,831)
Profit from operations		45,720	35,178
Share of profit of an associate		121	–
Share of loss of a jointly controlled entity		(1,535)	(1,961)
Finance costs		(6,785)	(6,331)
Profit before taxation	2, 3	37,521	26,886
Taxation	4	(1,657)	(2,936)
Profit after taxation		35,864	23,950
Minority interests		(1,596)	–
Profit attributable to shareholders		34,268	23,950
Interim dividend	5	11,544	8,276
Earnings per share	6		
Basic (HK cents)		5.42	8.65
Diluted (HK cents)		5.39	8.50