

## CONDENSED CONSOLIDATED BALANCE SHEET

		As at 30th September, 2003 (Unaudited) HK\$'000	As at 31st March, 2003 (Audited, restated) HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	7	368,072	357,070
Intangible assets		58,284	60,912
Goodwill		34,860	19,381
Interest in an associate		54,856	29,738
Interest in a jointly controlled entity		9,575	9,535
Investments in securities		15,611	11
Deferred tax assets		526	–
Other financial assets		29,225	29,225
		<b>571,009</b>	<b>505,872</b>
<b>Current assets</b>			
Inventories		230,358	227,715
Trade and other receivables	8	377,708	342,478
Cash and bank balances		237,536	207,568
		<b>845,602</b>	<b>777,761</b>
<b>Current liabilities</b>			
Trade and other payables	9	133,196	90,471
Syndicated loan – due within one year	10	114,286	114,286
Other interest-bearing borrowings – due within one year	10	284,410	171,882
Obligations under finance leases – due within one year	11	791	773
Profits tax payable		7,940	4,204
		<b>540,623</b>	<b>381,616</b>
<b>Net current assets</b>		<b>304,979</b>	<b>396,145</b>
<b>Total assets less current liabilities</b>		<b>875,988</b>	<b>902,017</b>
<b>Non-current liabilities</b>			
Syndicated loan – due after one year	10	28,571	85,714
Other interest-bearing borrowings – due after one year	10	89,480	89,486
Obligations under finance leases – due after one year	11	986	1,390
Deferred tax liabilities		4,660	6,756
		<b>123,697</b>	<b>183,346</b>
<b>Minority interests</b>		<b>44,956</b>	<b>43,149</b>
<b>Net assets</b>		<b>707,335</b>	<b>675,522</b>
<b>Capital and reserves</b>			
Share capital	12	64,132	63,090
Reserves		643,203	612,432
<b>Shareholders' funds</b>		<b>707,335</b>	<b>675,522</b>