

Participants	Date granted	Period during which options are exercisable	Price per share on exercise of options HK\$	Number of options at the beginning of the period	Number of options exercised during the period	Number of options outstanding at the end of the period	Market price per share on exercise of options HK\$
Director							
Mr. Man Kwok Keung	05/09/2002	05/03/2003 to 05/03/2006	0.227	1,035,000	(1,035,000)	–	0.79 – 0.82
Other employees							
In aggregate	23/8/2002	23/02/2003 to 23/02/2006	0.200	<u>965,000</u>	<u>(840,000)</u>	<u>125,000</u>	0.43 – 0.56
Total				<u>2,000,000</u>	<u>(1,875,000)</u>	<u>125,000</u>	

No option was granted, cancelled or lapsed under the Scheme during the period.

SUBSTANTIAL SHAREHOLDERS' INTERESTS

As at 30th September, 2003, the following persons were substantial shareholders of the Company (as defined in the Listing Rules) and had interests or short positions in the shares and underlying shares of the Company as recorded in the register required to be kept under Section 336 of the SFO:

Name of shareholders	Note	Total interests	Total interests as a percentage of total issued shares	Number of issued shares held as a percentage of total issued shares (note 4)
Mr. Chau Cham Wong, Patrick	1	73,276,603	11.43%	9.55%
United Success Enterprises Limited	2	71,950,706	11.22%	9.38%
A-ONE INVESTMENTS LIMITED	3	209,753,881	32.71%	31.48%

Notes:

1. These interests represented Mr. Chau Cham Wong, Patrick's beneficial interests in 61,268,611 shares and 12,007,992 underlying shares in respect of warrants issued by the Company.
2. These interests represented United Success Enterprises Limited's beneficial interests in 60,159,991 shares and 11,790,715 underlying shares in respect of warrants issued by the Company.
3. These interests represented A-ONE's beneficial interests in 201,869,599 shares and 7,884,282 underlying shares in respect of warrants issued by the Company.
4. Additional disclosure.

Save as disclosed above, the Company has not been notified of any other person (other than directors of the Company) who had an interest or short position in the shares and underlying shares of the Company as recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO as at 30th September, 2003.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

During the six months ended 30th September, 2003, neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's securities.

PRACTICE NOTE 19 OF THE LISTING RULES

In accordance with the disclosure requirements of paragraph 3.7.1 of Practice Note 19 of the Listing Rules, the following disclosures are included in respect of a facility agreement dated 14th October, 2003 relating to a 3.5-year syndicated loan of HK\$380 million (the "Facility") made available to the Company (the "Facility Agreement").

The Facility Agreement contains certain events of default including:

- (a) if Mr. Chau Cham Wong, Patrick ceases at any time during the subsistence of the Facility Agreement to be the Chairman of the Company and the Group; and